Would you like to receive guaranteed payments for life while making a difference in the lives of Sailors, Marines and their families? If you are over 65 years old and able to make a gift of at least $10,000, establishing a charitable gift annuity with Navy-Marine Corps Relief Society can be a great way to accomplish this goal.

WHAT IS A CHARITABLE GIFT ANNUITY (CGA)?

A Charitable Gift Annuity is a contract between you (the donor) and Navy-Marine Corps Relief Society. As the donor, you will make a one-time gift of cash or marketable securities to the Society, for which you may be eligible to take a charitable deduction. In exchange, the Society will make fixed payments for life to one or two persons, known as the “annuitant(s),” on a monthly, quarterly, or annual schedule.

HOW DOES A CHARITABLE GIFT ANNUITY WORK?

A donor makes a contribution to a charity. The gift is deposited in a reserve account and invested. The annuitant will then receive a fixed monthly, quarterly, or annual payout. At the end of the annuitant(s) lives, the nonprofit receives the remainder of the gift.

Individuals or couples can set up a charitable gift annuity. For Navy-Marine Corps Relief Society, the annuity can be funded with cash donations or marketable securities.

WHAT ARE THE BENEFITS OF A CHARITABLE GIFT ANNUITY?

A charitable gift annuity has many benefits:

• Satisfaction of making a gift that benefits you today and Sailors and Marines in the future
• Fixed payments for the life of the annuitant(s), with rates as high as 8.6%, depending on your age (you must be 65 or older and the minimum donation is $10,000)
• Payments for up to two individuals, providing financial stability
• Payments may be tax-free for a period of time based on the life expectancy on the annuitant(s)
• Possible charitable income tax deduction for the donor of the original gift in the year of the donation
• Avoidance or reduction of capital gains taxes when the donor uses appreciated stock to fund the annuity

The Navy was very good to me. I received more education than I ever dreamed possible, traveled all over the world, met fascinating people and made life-time friendships. Now it’s my turn to pay it back.
– CDR Evelyn D. Yellig, NC USN (Ret)

Margaret and I are proud to help the Navy-Marine Corps Relief Society provide assistance to those Sailors, Marines and families in need, while also planning for our future.
– MSgt Thomas A. Gafford Jr. USMC (Ret) and Ms. Margaret Ann Barham
CGA EXAMPLES (based on October 2021 rates)

**Single life annuitant, age 76**
- Funded with $20,000 cash
- Payout rate is 5.6%, paid quarterly for annuitant’s life
- Charitable deduction is $9,162.20
- Annual Annuity is $1,120 (partially tax free for 11 years)

**Two life annuitants, Ages 84 and 87**
- Funded with $50,000 cash
- Payout rate is 6.6%, paid quarterly for both annuitants’ lives
- Charitable deduction is $23,156
- Annual Annuity is $3,300 (partially tax-free for 9 years)

**HOW DOES A CGA BENEFIT NAVY-MARINE CORPS RELIEF SOCIETY?**

At the annuitant’s passing, the remaining principal becomes available to the Society to fund programs and services which benefit active duty and retired Sailors and Marines, and their families. In 2021, the Society has answered the call for help by continuing our Emergency Travel, Quick Assist Loans, COVID-19 assistance, and traditional loan programs; providing $1 million in disaster assistance, including helping those impacted by winter storms in Texas and a tornado in Kings Bay; offering in-person and telehealth services through the Visiting Nurse Program; and expanding our educational scholarships to assist eligible children and spouses pursue undergraduate and graduate degrees.

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I will never forget what the Society did for me and my family, and with this gift, I just want to help make sure the Society can do that for other Sailors and Marines too. Because, now and always, we take care of our own.

Sure I get annual payments and a tax break, but ultimately the Society gets funding to help Sea Service members and their families. That’s what this is about. That’s the reason to give.

– CDR Ronald K. Ritter USN (Ret)

**QUESTIONS?**

To learn more about establishing a CGA with Navy-Marine Corps Relief Society, and receive a no-obligation, personalized illustration of your payment rate, annual payment and tax savings, contact the Development Department at 800-654-8364 or giving@nmcrs.org

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